

KNOWLEDGE IS OF THE PAST. WISDOM IS OF THE FUTURE.

A.M. Best Affirms 'A-' (Excellent) Rating of Sagicor Life Insurance Company

Sagicor Life Insurance Company is pleased to announce that A.M. Best Rating Company has affirmed the Financial Strength Rating of **'A-' (Excellent)** of Sagicor Life Insurance Company (USA).

This rating reflects Sagicor USA's integral role within the Sagicor Financial Group, our new business growth strategy and marketing initiatives aimed at organic growth. It also acknowledges the Sagicor Group's continued unconditional financial guarantees through planned periodic capital injections to grow the US life insurance markets.

A.M. Best Co. downgraded the financial strength rating (FSR) to A- (Excellent) from A (Excellent) and issuer credit ratings (ICR) to "a-" from "a" of Sagicor Life Inc. and operating life insurance subsidiary, Sagicor Capital Life Insurance. The ratings outlook is negative mainly due to the downgrade of Sagicor Life Jamaica and the Group's revenue, asset and earnings exposure to that country's economy.

Despite this, the ratings recognized the Sagicor Group's more than adequate risk-adjusted capitalization, positive consolidated earnings performance, strong name recognition in the Caribbean and the operating subsidiaries' access to additional capital sources.



LIFE INSURANCE COMPANY